

**YouthBuild USA
Somerville, MA**

Project Title	YouthBuild National IDA Program
Contact Information	Kimberly Rand 58 Day Street Somerville, MA 02144 (617) 741-1204
AFI Grant Amount	\$110,294
Nonfederal Support	\$125,000
Project Period	September 2002 – September 2007
Highlights	YouthBuild USA is offering 50 IDAs through local YouthBuild affiliates throughout the nation. Of these, 40 are for post-secondary education, 5 for first-time homeownership, and 5 for microenterprise. The match rate is \$5 to \$1, up to \$800 over 24 months. In addition to core training, services include employment support, childcare, transportation, crisis management, structured planning exercises, mentoring, peer support, counseling, and credit repair.
Target Population	Low-income YouthBuild graduates residing in distressed communities across the country, particularly youth residing in Empowerment Zones, Enterprise Communities, or CDFI-defined Distressed Communities.
Grantee/Collaborative Description	YouthBuild USA is a nonprofit organization founded in 1990 to create a national network of programs to assist low-income young people in raising themselves out of poverty. Affiliates are responsible for recruiting participants from their alumni and current students; providing financial literacy education, tax preparation support, and counseling; and raising \$1,000 in private match per participant. Each affiliate enrolls an average of six participants. YouthBuild USA raises match and operational funds, manages banking relationships, and disburses funds for participant asset purchases. Citizens Bank is the financial partner.